

Membership/Home Loan Application - Individuals



Gateway is a Member-owned financial institution administered by a Board of Directors.
Use this form to apply for a Home Loan or EquitiSmart Line of Credit and for Gateway Membership.
Please print and send your completed form to: Gateway Credit Union, PO BOX 3176, Sydney NSW 2001

Important information: You will not be able to save partially completed forms.

*Denotes mandatory field

Gateway Credit Union Ltd
ABN 47 087 650 093
AFSL 238293
Australian Credit Licence
Number 238293

Step 1 - Your Membership Number (if applicable)

Applicant 1*

Name*

Member No.*

Applicant 2

Name

Member No.

Step 2 - Tell us about the loan you need

One Applicant*

Two Applicants

For more than two applicants, please complete an [Additional Applicant*](#) form.
For Non Personal accounts, please contact Gateway.

New Loan*

Additional Loan (separate to existing loan account)

Increase to existing Gateway loan account no.

What is the purpose of the loan?*

Purchase a home

Build a home

Renovating

Purchase land

Refinance from another Lender

Other

Preferred loan term*
(max 30 years)

Years

Estimated property value* \$

Loan amount requested* \$

If new purchase, how much have you saved?*

Deposit

\$

Are you a first home buyer?*

Yes No

Will you live in the property?*

Yes No

For investment/business purpose?*

Yes No

How would you like to structure interest?*

1. Variable Rate

Loan Redraw and/or 100% Loan Offset Account

2. Fixed Rate

1 2 or 3 year term

3. Split between Variable & Fixed Rate

1 2 or 3 year term

4. Variable Rate Line of Credit

What type of repayments would you like?*

Principal and interest

Interest only

1 2 3 4 or 5 year term

How often would you like to make repayments?*

Weekly

Fortnightly

Monthly

Comments - any other information to help us better understand your needs and current situation



Step 3 - Tell us about your property

Generally, your loan must be secured by a registered mortgage over residential property. In some circumstances, other forms of security may be considered - contact Gateway for more information. If you would like to offer more than one security for your loan, or if you are applying for a family pledge, please provide details for each property.

Security Property 1

Name(s) on Title*

Property Zoning* Residential Commercial Other

Unit Number Street Number

Street Name*

Suburb/Town*

State/Territory* Postcode*

Country*

Estimated Value* \$

Will you live in the property?* Yes No

Security Property 2 (if applicable i.e. family pledge)

Name(s) on Title*

Property Zoning* Residential Commercial Other

Unit Number Street Number

Street Name*

Suburb/Town*

State/Territory* Postcode*

Country*

Estimated Value* \$

Will you live in the property?* Yes No

Your Solicitor* Buying a property? Please provide contact details for your solicitor.

Business Name*

Contact Person*

Phone

Country Area Number

Address

Fax

Country Area Number

Step 4 - Tell us about you

Applicant 1

Personal Details*

Borrower OR Guarantor

Title* Mr Mrs Ms Other

Full Name*

Gender* Female Male Date of Birth*

Occupation*

Applicant 2

Personal Details*

Borrower OR Guarantor

Title* Mr Mrs Ms Other

Full Name*

Gender* Female Male Date of Birth*

Occupation*



Step 4 - Tell us about you (continued)

Applicant 1

Residential Address*

Current Residential Address

Time at this address* YY MM

Previous address (if current < 3 years):

Previous Residential Address

Time at this address* YY MM

Mailing Address Same as residential

Contact Details*

Phone
Country Area Number

Email

Applicant 2

Residential Address*

Current Residential Address

Time at this address* YY MM

Previous address (if current < 3 years):

Previous Residential Address

Time at this address* YY MM

Mailing Address Same as residential

Contact Details

Phone
Country Area Number

Email

Tax File Number or Exemption (new Members only)

or Exemption

Please note: It is not compulsory to quote a Tax File Number (TFN) but tax may be deducted from your interest if you do not quote your TFN, Australian Business Number or claim an exemption. For more information about the use of TFNs, please contact the Australian Taxation Office.

Tax File Number or Exemption (new Members only)

or Exemption

Please note: It is not compulsory to quote a Tax File Number (TFN) but tax may be deducted from your interest if you do not quote your TFN, Australian Business Number or claim an exemption. For more information about the use of TFNs, please contact the Australian Taxation Office.



Step 4 - Tell us about you (continued)

Applicant 1

Additional Details*

Drivers Licence
State / Number

Marital Status* Single Married Defacto
 Separated Divorced Widowed

Permanent Australian Resident* Yes No

Are you a resident for tax purposes of another country? Yes No

Have you ever been declared bankrupt?* Yes No

Have you ever had any court judgements awarded against you?* Yes No

Current housing situation*

Own home outright Buying home / Mortgaged
 Renting Boarding Living with parents
 Other

Number of dependants*

Age of dependants

Applicant 2

Additional Details*

Drivers Licence
State / Number

Marital Status* Single Married Defacto
 Separated Divorced Widowed

Permanent Australian Resident* Yes No

Are you a resident for tax purposes of another country? Yes No

Have you ever been declared bankrupt?* Yes No

Have you ever had any court judgements awarded against you?* Yes No

Current housing situation*

Own home outright Buying home / Mortgaged
 Renting Boarding Living with parents
 Other

Number of dependants*

Age of dependants

Step 5 - Tell us about your work

Applicant 1

Employment Details*

Type of Employment*

Full Time Part Time Casual
 Retired Contract Self Employed
 Other

Current Employment Details*

Name of current employer / business

Commencement date*

Applicant 2

Employment Details*

Type of Employment*

Full Time Part Time Casual
 Retired Contract Self Employed
 Other

Current Employment Details*

Name of current employer / business

Commencement date*



Step 5 - Tell us about your work (continued)

Applicant 1

Current Employment Contact Details*

Address

Phone Country Area Number

Fax Country Area Number

Applicant 2

Current Employment Contact Details*

Address

Phone Country Area Number

Fax Country Area Number

If self employed - Accountant Details

Accountant Name*

Accountant Address*

Phone Country Area Number

If self employed - Accountant Details

Accountant Name*

Accountant Address*

Phone Country Area Number

Previous employer / business (If current < 3 years)

Start Date* End Date*

Previous position held

Previous Employer Address

Phone Country Area Number

Previous employer / business (If current < 3 years)

Start Date* End Date*

Previous position held

Previous Employer Address

Phone Country Area Number

Step 6 - Tell us about your Financial Position

If joint applicants are partners, you may combine assets, liabilities and expenses but base salary details must be specified separately.

Applicant 1 Name* Relationship to Applicant 1

Applicant 2 Name



Step 6 - Tell us about your Financial Position (continued)

Statement of Financial Position*

| Assets | Description | Current Value |
|-----------------------|----------------------|-------------------------|
| Home | <input type="text"/> | \$ <input type="text"/> |
| Other Property / Land | <input type="text"/> | \$ <input type="text"/> |
| Motor Vehicle(s) | <input type="text"/> | \$ <input type="text"/> |
| Savings | <input type="text"/> | \$ <input type="text"/> |
| Superannuation | <input type="text"/> | \$ <input type="text"/> |
| Home Contents | <input type="text"/> | \$ <input type="text"/> |
| Other | <input type="text"/> | \$ <input type="text"/> |
| TOTAL ASSETS | | \$ <input type="text"/> |

| Liabilities | Lender Name | Credit Limit(s) | Current Balance | Monthly Repayment | Cleared by new loan? |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|---|
| Mortgage(s) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> Y <input type="checkbox"/> N |
| Other loan(s) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> Y <input type="checkbox"/> N |
| Overdraft(s) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> Y <input type="checkbox"/> N |
| Credit / Store Cards | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> Y <input type="checkbox"/> N |
| Hire Purchase / Lease(s) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> Y <input type="checkbox"/> N |
| Other (e.g. SMSF loan, student loan) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> Y <input type="checkbox"/> N |
| TOTAL LIABILITIES | | <input type="text"/> | <input type="text"/> | <input type="text"/> | |

| Income | Description | Gross per month | After Tax per month |
|---|----------------------|-------------------------|-------------------------|
| Base Salary - Applicant 1 | <input type="text"/> | \$ <input type="text"/> | \$ <input type="text"/> |
| Base Salary - Applicant 2 | <input type="text"/> | \$ <input type="text"/> | \$ <input type="text"/> |
| Other Income <small>e.g. regular overtime, commissions, allowances, part time or casual work</small> | <input type="text"/> | \$ <input type="text"/> | \$ <input type="text"/> |
| Rental Income <small>Do not show property outgoings as an expenditure item, as gross rental income is discounted</small> | <input type="text"/> | \$ <input type="text"/> | \$ <input type="text"/> |
| Investments <small>e.g. interest or dividends</small> | <input type="text"/> | \$ <input type="text"/> | \$ <input type="text"/> |
| Government benefits or pensions | <input type="text"/> | \$ <input type="text"/> | \$ <input type="text"/> |
| Other | <input type="text"/> | \$ <input type="text"/> | \$ <input type="text"/> |
| TOTAL MONTHLY INCOME | | \$ <input type="text"/> | \$ <input type="text"/> |



Step 6 - Tell us about your Financial Position (continued)

| Expenditure | Description | Continue after new loan? | Average Monthly |
|--|----------------------|---|-------------------------|
| Rent / Board | <input type="text"/> | <input type="checkbox"/> Y <input type="checkbox"/> N | \$ <input type="text"/> |
| Any other ongoing commitments e.g. Insurance, tax, maintenance | <input type="text"/> | | \$ <input type="text"/> |
| All other living expenses e.g. Food, clothing, utilities, education | <input type="text"/> | | \$ <input type="text"/> |
| Other | <input type="text"/> | | \$ <input type="text"/> |
| Other | <input type="text"/> | | \$ <input type="text"/> |
| TOTAL MONTHLY EXPENSES | | | \$ <input type="text"/> |

Step 7: Choose your Accounts and Services

Select Your Account/s (optional)

Everyday Savings Account Christmas Club Savings Account
 Edge Account eMax Saver Account
 100% Loan Offset Account

Select Your Service/s (optional)

Online Banking
 CUE Call (Telephone Banking)
 Visa Debit Card linked to: Everyday Savings Account OR Edge Account OR 100% Loan Offset Account
(Variable Rate loans only)

| | |
|---|--|
| <p>Identification - Applicant 1</p> <p>Please nominate a password/s to quote over the phone for identification purposes.</p> <p>(Applicant 1) Nominated Password <input type="text"/></p> <p>Please provide identification documents for each applicant as outlined in Step 9.</p> | <p>Identification - Applicant 2</p> <p>Please nominate a password/s to quote over the phone for identification purposes.</p> <p>(Applicant 2- if applicable) Nominated Password <input type="text"/></p> <p>Please provide identification documents for each applicant as outlined in Step 9.</p> |
|---|--|

Method of Operation Note: If no selection is made, the method of operation defaults to 'Both to sign jointly'.
Online Banking can only be accessed if 'Either to sign' is selected.

Either to sign Both to sign jointly Other - please specify

Step 8 - Important Information, Membership and Acknowledgements

Permission to obtain and disclose credit and personal information

1. What information can be disclosed?

The Privacy Act allows Gateway Credit Union ('we', 'us', 'our') ACN 087 650 093 and other applicable persons to disclose personal information about you when related to the primary purpose for which it was collected. In connection with providing credit to you, personal information may include credit information, such as:

- details to identify you and verify your identity, such as your name, sex, date of birth, current and 2 previous addresses, your current and last known employer, and your driver's licence number
- the fact that you have applied for credit and the amount or that we are a current credit provider to you, or that you have agreed to be a guarantor
- advice that payments previously notified as unpaid are no longer overdue
- (from 12 March 2014) information about your current or terminated consumer credit accounts and your repayment history
- payments overdue for at least 60 days and for which collection action has started
- in specified circumstances, that in our opinion you have committed a serious credit infringement
- the fact that credit provided to you by us has been paid or otherwise discharged, and
- other information about credit standing, worthiness, history or capacity that credit providers can disclose under the Privacy Act, including a credit report. Your sensitive information (eg, membership of a professional or trade association) may also be disclosed where relevant to this application.

2. Why do we obtain information?

Before, during or after the provision of our products and services to you, we may obtain your personal information for the purpose of providing products and services to you and managing our business. When providing credit to you, this may include assessing your application for consumer or commercial credit or to be a guarantor for the applicant, assessing your credit worthiness, managing your loan or the arrangements under which your loan is funded or collecting overdue payments.

If you do not provide us with the personal information that we request, we may not be able to consider your application for credit or provide other services.

3. Who can give or obtain information?

For the purpose of providing products and services to you and managing our business, we may give information to:

- external service providers to us, such as organisations which we use to verify your identity, payment systems operators, mailing houses and research consultants
- insurers and re-insurers, where insurance is provided in connection with our services to you
- superannuation funds, where superannuation services are provided to you
- debt collecting agencies, if you have not repaid a loan as required
- our professional advisors, such as accountants, lawyers and auditors
- state or territory authorities that give assistance to facilitate the provision of home loans to individuals
- other credit providers and their professional advisors
- your representative, for example, lawyer, mortgage broker, financial advisor or attorney, as authorised by you, or
- government and regulatory authorities, if required or authorised by law.

In addition, in connection with providing credit to you, we and the Credit Providers mentioned below may:

- obtain a commercial and consumer credit report containing personal information about you from a credit reporting body
- obtain personal information about you from your employer and any referees that you may provide
- exchange credit information about you with each other, and
- exchange credit information about you with any credit reporting body and any other provider of credit to you named in your credit application or a credit report from a credit reporting body.

Credit Providers can mean:

- us
- our related companies
- any introducer, dealer or broker referred to in a loan application
- any agent or contractor of ours assisting in processing a loan application, and
- other entities that may be involved in a securitisation arrangement which we use to fund your loan, including without limitation **Westpac Banking Corporation** and any loan originator.

Overseas disclosures

We may disclose your personal information overseas. The countries where we are likely to disclose your personal information include **Philippines, USA, Canada, United Kingdom**. However, if we do disclose this information outside Australia, we will do so on the basis that the information will be used only for the purposes set out in this document.

4. Important information about credit reporting bodies

If you apply for or hold any kind of credit with us, we may disclose information to a credit reporting body. That includes disclosing that you are in default under a credit agreement or have committed a serious credit infringement, if that is the case. (Specifically, we may disclose information to or collect information from Veda Advantage, whose privacy policy and contact details are at www.veda.com.au)

Credit reporting bodies collect credit information about individuals which they provide as credit reports to credit providers and others in the credit industry to assist them in managing credit risk, collecting debts and other activities.

"Credit pre-screening" is a service for credit providers wishing to send direct marketing material about credit services. A credit reporting body uses information it holds to screen out individuals who do not meet criteria set by the credit provider. From 12 March 2014, credit reporting bodies must maintain a confidential list of individuals who have opted out of their information being used in pre-screening. To opt-out of credit pre-screening, contact the credit reporting body, using the contact details on their websites, referred to above.

From 12 March 2014, you can also ask a credit reporting body not to use or disclose your personal information for a period if you believe on reasonable grounds that you have been or are likely to be a victim of fraud, including identity fraud.

Step 8 - Important Information, Membership and Acknowledgements (continued)

5. Disclosure to insurers and guarantors

Lenders' mortgage and trade insurers

In connection with providing credit to you, a lenders' mortgage insurer or a registered trade insurer may obtain credit information about you from a Credit Provider or from a credit reporting body to assess whether to provide lenders' mortgage insurance to us in relation to an application for consumer credit, or whether to provide trade insurance to us in relation to an application for commercial credit.

The lenders' mortgage insurers that we may disclose your personal information and credit information to are:

- **QBE Lenders' Mortgage Insurance Ltd** who can be contacted and a copy of their privacy policy obtained on 1300 367 764 or qbemi.com
- **Genworth Financial Mortgage Insurance Pty Limited** who can be contacted and a copy of their privacy policy obtained on 1300 655 422 or genworth.com.au

Guarantors

In connection with providing credit to you, the Credit Providers may give a guarantor, or a person who is considering becoming a guarantor, credit information about you for the purpose of enabling the guarantor to decide whether to act as guarantor or to keep informed about the guarantee.

6. Personal information about third parties

You represent that, if at any time you supply us with personal information about another person (for example a referee), you are authorised to do so; and you agree to inform that person who we are, how to contact us, how to obtain our Privacy Policy, and that we will use and disclose their personal information for the purposes set out in this Permission and that they can gain access to that information by contacting us.

7. Electronic verification

Under the AML/CTF Act, we can disclose your name, residential address and date of birth to a credit reporting body. The purpose of this disclosure is to ask the credit reporting body to assess whether the personal information disclosed matches (in whole or part) personal information about you held in their records (if any). This electronic verification process helps us to verify your identity.

The credit reporting body may prepare and provide us with an assessment by using the personal information about you and the names, residential address and dates of birth contained in its records about other individuals.

In addition, if you provide us with one of these documents to identify your identity [Australian Passport, state driver licence, Medicare card, citizenship certificate] we may verify the details with the issuer.

If you do not consent to us verifying your identity by electronic verification, or the details of your identification documentation with the issuer, we will provide you with an alternate verification process to identify you. If this is the case, please contact us on **1300 302 474** for further information.

8. Security, privacy policy, and marketing preferences

Security

We take all reasonable steps to ensure that all your personal information held by us (on our website or otherwise), is protected from misuse, interference and loss, and from unauthorised access, disclosure or modification.

Privacy Policy

Our Privacy Policy found at www.gatewaycu.com.au provides additional information about how we handle your personal information. It sets out how you can ask for access to personal information we hold about you and seek correction of that information. It also explains how you can complain about a breach of the Privacy Act or the Credit Reporting Privacy Code, and how we will deal with your complaint. We will give you a copy of our Privacy Policy on request.

Marketing preferences

The Credit Providers may use, and share with each other, information about you to inform you about products and services (unless you ask us not to). The Credit Providers may do so even if you are on the Do Not Call Register

Membership/\$2 Fully Paid Share (applicable to new Members only)

I/We apply to become a Member of Gateway Credit Union ("Gateway") and to each be allotted one \$2 share. I/We authorise Gateway to deduct \$2 for each non Member from my/our loan proceeds, being the subscription price for one share.

Constitution:

I/We agree to be bound by Gateway's Constitution, and any amendment thereof, lodged in accordance with the Corporations Law.

Financial Report:

Gateway will not send me/us its financial reports unless I/we ask them to. I/We can do this by telling Gateway.

Terms & Conditions of use for related Banking Accounts and Services:

In becoming a Gateway Member I/we acknowledge I/we have access to the Gateway Deposit Accounts and Access Facilities and agree to receiving the following documents by accessing them at www.gatewaycu.com.au:

- **Gateway Deposit Accounts and Access Facilities General Conditions of Use** which incorporates the **Fees and Charges and Transaction Limits** and the **Summary of Deposit Accounts & Availability of Access Facilities**
- **Financial Services Guide**

I/We acknowledge that I/we will be bound by these General Conditions of Use when I/we first use an account or access facility.

I/We acknowledge that Gateway's 'Your Privacy' brochure, which details Gateway's privacy processes, is available at www.gatewaycu.com.au or by calling our Member Services on 1300 302 474.



Step 8 - Important Information, Membership and Acknowledgements (continued)

Consent to receive loan and security documentation electronically

By choosing to receive the documentation electronically you are increasing the efficiency of this transaction, reducing costs and helping the environment.

AUTHORITY AND DIRECTION

I/We, the Applicant and Co-Applicants (if any), authorise and direct Gateway Credit Union to send loan and security documentation (if applicable) to the Applicant/s electronically.* (N.B.: if you do not check this box they will be sent to you only by post.)

*** IMPORTANT NOTICE**

If you opt-in to receive documentation electronically then:

1. you will not receive a paper copy of the documentation;
2. you must check your email regularly; and
3. you may withdraw your consent to receive documents electronically at any time by calling Gateway on 1300 302 474.

Gateway will email the documents to you and your nominee, if applicable, as a PDF file, or email login information to download the documents as a PDF file from a secure web-interface. If the email is returned because of an invalid email address, the documents will be posted instead. If you direct us to send the documents to your nominee as well, ask your nominee to print, sign and witness, and to return the documents to Gateway. Copies only of the documents will also be emailed to each Co-Applicant for them to keep. You can update your details or request paper copies of the documents at any time by calling Gateway on 1300 302 474. To access our privacy policy, visit www.gatewaycu.com.au or call 1300 302 474.

Declarations and Acknowledgement

I/We declare that the information given in this application is true, correct and complete and that I/we have never committed any act of Bankruptcy or had any judgements or legal proceedings against me/us.

I/We understand Gateway may not provide a loan if my/our circumstances change before funding, including (but not limited to) changes to income, employment or other details.

By signing this application, you acknowledge having read and understood this permission to obtain and disclose information. You authorise the persons and organisations named above to give and obtain the information in the ways specified above until the credit is repaid in full.

Applicant 1*

Applicant 2*

Signature*

Signature*

Print Name*

Print Name*

Date*

Date*

Step 9: Individuals Identity Certification (only applicable for new Members)

Acceptable Identification Documents

Please provide a copy of the following identification documentation with your application for Membership:

- Medicare Card PLUS Drivers Licence^ OR Passport^

^If not in English, an English translation is required by an accredited translator.

NOTE: If you don't have the above forms of identification, please contact us to discuss a suitable alternative.

The Next Step

- Print, Sign & Send to Gateway. (Note: If faxing your application, please also send originals of all documents by mail)
- Review the [Supporting Documentation Guide](#) and when requested please be ready to provide copies to support information you have entered in this application.

GPO Box 3176 Sydney NSW 2001

1300 302 474

02 9307 4299